Michael David Bordo

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Citizenship: U.S., Canada

Education

B.A., McGill University, 1963

(Honors Economics and Political Science)

M.Sc. (Econ.), London School of Economics, 1965

Ph.D., University of Chicago, 1972

Professional Experience Academic Appointments

Hoover Institution, Stanford University	Distinguished Visiting Fellow	2013-2016
Institute of Advanced Studies, Princeton University	Visitor	Spring 2015
Hoover Institution, Stanford University	Glenn Campbell and Rita Ricardo Campbell National Fellow	2012-2013
Rutgers University	Board of Governors Professor of Economics	2012
Hoover Institution, Stanford University	Glenn Campbell and Rita – Ricardo Campbell National Fellow and John Stauffer National Fellow in Public Policy	2011-2012
Reserve Bank of New Zealand and Victoria University Wellington	Professorial Fellow	Summer 2009
Paris School of Economics	Visiting Professor	Fall 2007
Cambridge University	Pitt Professor of American History and Institutions	2006-2007
Cambridge University Cambridge, England	Fellow of Kings College	2006-2007
Harvard University Cambridge, MA	Visiting Professor of Economics	Spring 2006
Rutgers University New Brunswick, NJ	Director, Center for Monetary And	Since 1990
Rutgers University	Financial History Distinguished Professor	Since 1993
Rutgers University	of Economics Professor of Economics	Since 1989
University of South Carolina College of Business Administration	Professor of Economics	1981-1989
Carleton University Ottawa, Canada	Associate Professor	1975 - 1981
Carleton University	Assistant Professor	1969 - 1975
Princeton University International Finance Section	Visiting Research Fellow	1995 - 1996

Princeton University	Visiting Fellow	2002	
Carnegie Mellon University Grad. School of Industrial Admin.	Visiting Professor	1987 - 1988	
Erasmus University Rotterdam, The Netherlands	Visiting Professor	Summer 1984	
University of California-Los Angeles	Visiting Associate	1980-1981	
Lund University - Sweden	Professor Visiting Associate	Summer 1976	
Haifa University and Hebrew University – Israel	Professor Academic Visitor	Summer 1975	
London School of Economics	Academic Visitor	Summer 1973	
International Monetary Fund	Visiting Scholar	Various dates	
Board of Governors Federal Reserve System	Visiting Scholar	1994,1998,	
Federal Reserve Bank of Richmond	Visiting Scholar	1988	
Federal Reserve Bank of St. Louis	Visiting Scholar	1981,1997-2009	
Federal Reserve Bank of Cleveland	Visiting Scholar	2000-2016	
Federal Reserve Bank of Dallas, Center for Globalization	Senior Fellow	2011-	
World Bank	Consultant	2000-2001,	
Bank of Canada	Consultant	2007, 2008 1971, 2002-2011	
Bank for International Settlements	Visiting Scholar	2003-2004,	
Bank of England	Visiting Scholar	2006, 2013-2016 2004	
DG-ECFIN, Brussels	Visiting Scholar	2005-2007	
Princeton University Center for Globalization and Governance Princeton University	Visiting Scholar	2008	
Swiss National Bank	Visiting Scholar	2004-2005	
Other Professional Activities			
National Bureau of Economic Research	Research Associate	1970, and since 1982-	
Economic History Review	Board of Editors	2011-	
International Journal of Central Banking	Associate Editor	2004-	

Journal of International Money and Finance	Board of Editors	2001-
LSE Global Economy Network	Advisory Board	2001-
Scottish Journal of Political Economy	Board of Editors	1996 – 2005
Open Economies Review	Board of Editors	1996 – 2004
Journal of Economic History	Board of Editors	1985 – 1989
Explorations in Economic History	Board of Editors	1983 – 1990
U.S. Congressional Gold Commission	Research Staff to Executive Director	1981 – 1982
Member of the Shadow Open Market Committee		2009-
Member of the <u>Economist Magazine</u> Guest Network "Economists by Invitation		2010-
Member of the Advisory Board of the Czech National Bank		2016-
Member of the Federal Reserve System's Centenary Advisory Council		2011-2014

Biography included in Who's Who in Economics. Second Edition, Third Edition.

Chapter Editor, <u>Financial and Monetary Statistics</u> in <u>Historical Statistics</u> of the <u>United States Millennial Edition</u>.

Managing Editor. <u>Studies in Macroeconomic History</u>. A series of books for Cambridge University Press. 1996-

Co-editor (with Forrest Capie) of <u>Studies in Monetary and Financial History</u>. A series of books in monetary and financial history for Cambridge University Press. 1987-1995.

Senior Representative of the Economic History Association to the International Economic History Association, 2002-2007

Ex officio member, Board of Trustees Economic History Association 2001-2007

Co-Organizer with Will Roberds and Caroline Fohlin "Workshop in Economic History" Federal Reserve Bank of Atlanta, May 2013, 2014, 2015

Vice President Economic History Association 2003-2004

President Economic History Association 2016-2017

Co-Organizer with John Taylor of the conference "International Monetary Stability: Past, Present and Future" Hoover Institution, Stanford University May 5 2016

Co-Organizer with John Taylor of the conference "Framework for Central Banking in the Twenty First Century" Hoover Institution, Stanford University, May 24–30, 2014

Co-Organizer with Mark Wynne, "The Federal Reserve in a Globalized World", Federal Reserve Bank of Dallas, September 18-19, 2014

Co-Organizer with Øyvind Eitrheim, Marc Flandreau and Jan F. Qvigstad, Norges Bank Conference, "Of the Uses of Central Banks: Lessons from History", Oslo, Norway, June 4-5, 2014

Organizer of a session "The Fiftieth Anniversary of Milton Friedman and Anna J. Schwartz, A Monetary History of the United States." American Economics Association Annual Meetings, San Diego, CA January 6 2013

Co-Organizer (with Will Roberds) of the conference "A Return to Jekyll Island" Jekyll Island Georgia, November 2010

Co-Organizer (with Athanasios Orphanides) of an NBER Conference, "The Great Inflation in Historical Perspective". Woodstock, Vermont, September 2008.

Co-Organizer with Chris Meissner of the Conference "Exchange Rates: Choices and Consequences". King's College, Cambridge, June 2007.

Co-Organizer with Joachim Voth of the CEPR Conference "Financial Crises: Past, Theory and Future". Barcelona, June 2007.

Co-Organizer (with Julio Rotemberg) of an NBER Monetary Economics Program Meeting. November 2005

Organizer with Alan Taylor and Jeffrey Williamson of an NBER Conference, "Globalization in Historical Perspective." Santa Barbara, California. May 2001.

Organizer with Ronald MacDonald of an ESRC Conference, "Historical Credibility: Implications for the Reform of the International Monetary System." London. May 15, 1999.

Testimony given to the U.S. Congressional International Financial Advisory Commission, "The International Monetary Fund: Its Present Role in Historical Perspective." September 28, 1999.

Organizer with Roberto Cortes-Conde of an "A" Session, "The Legacy of Western European Fiscal and Monetary Institutions for the New World: The Seventeenth to the Nineteenth Centuries." Twelfth International Economic History Congress, Seville, Spain. August 1998.

Organizer with Roberto Cortes-Conde of a conference "The Legacy of Western European Fiscal and Monetary Institutions for the New World: The Seventeenth to the Nineteenth Centuries." Buenos Aires, Argentina. April 1997.

Organizer with Claudia Goldin and Eugene White of an N.B.E.R. Conference, "The Defining Moment: The Great Depression and the American Economy in the Twentieth Century." Kiawah Island, S.C. October 1996.

Organizer with Gerald Feldman, Ulf Olssen, Youssef Cassis, of a "B" Session, "Financial Institutions and Markets in 20th Century Europe and North America." <u>International Economic History Congress</u>. Milan, Italy. September 1994.

Organizer with Richard Sylla of a conference on "Anglo-Saxon Finance: Financial Markets and Institutions in 20th Century North America and the U.K." New York University Salomon Center. December 10, 1993.

Organizer with Eugene White of the Universities Research Council - N.B.E.R. Conference, "Financial Institutions and Macroeconomic Stability: An Historical Perspective." Cambridge, Massachusetts. December 11-12, 1992.

Organizer with Barry Eichengreen of an NBER Conference "A Retrospective on the Bretton Woods System." Bretton Woods, New Hampshire. October 3-6, 1991.

Organizer with Forrest Capie of a "C" session "Monetary Regime Transformations." <u>International Economic History Congress.</u> Leuven, Belgium 1990

Testimony given to the Subcommittee on Domestic Monetary Policy and to the Subcommittee on International Finance U. S. House of Representatives on "The Baker Proposal for Targeting a Commodity Price Index (Including Gold)", November 17, 1987.

Organizer with Milton Friedman of an NBER Conference in honor of Anna J. Schwartz. New York. October 1987.

Organizer of a session on Monetary History, American Economic Association meetings. Dallas, Texas. 1984.

Organizer with Anna J. Schwartz of the NBER conference "The Classical Gold Standard: A Retrospective." Hilton Head, South Carolina. March 18-22, 1982.

Organizer, Tenth Quantitative Methods in Canadian Economic History Conference. Halifax, Nova Scotia. October 1979.

Participant, Carnegie-Rochester Conference Series on Public Policy. 1979 to 1999.

Referee for:

Journal of Political Economy, American Economic Review, Canadian Journal of Economics, Economic Inquiry, Economica, Southern Economic Journal, Journal of Economic History, Explorations in Economic History, Journal of Money, Credit and Banking, Journal of International Money and Finance, American Journal of Agricultural Economics, National Science Foundation, Canada Council, Journal of Interdisciplinary History, Journal of Macroeconomics, Quarterly Review of Economics and Business, Journal of International Economics, Journal of Monetary Economics, Oxford Economic Papers, Review of Economics and Statistics, Journal of Economic Education, Journal of Japanese and International Economics, Review of Economic Studies, Quarterly Journal of Economics, Economic Journal, Economic Development and Cultural Change, International Organization.

Awards

Rutgers University Board of Trustees Award for Excellence in Research. May 2000.

Abraham Scroll Award by the NABE for Outstanding Feature Article in Business Economics. September 2002.

Teaching Experience

Courses in Monetary Theory; Financial Crises in Historical Perspective, Globalization in Historical Perspective, International Money; Intermediate and Graduate Macroeconomics; Economic History; American, European, U.S. Monetary and Financial History; International Monetary History; Economic Principles.

Ph.D. Dissertations Supervised

Fernando Santos, Three Essays on Portuguese Monetary Economics, University of South Carolina, 1985.

Aurel Schubert, <u>The Credit-Anstalt Crisis of 1931 - A Financial Crisis Revisited</u>, University of South Carolina, 1985.

Ivan Marcotte, Colonial South Carolina: A Quantity Theoretic Perspective, University of South Carolina, 1989.

Bernhard Eschweiler, <u>Monetary Policy Rules and Central Bank Independence: The Case of Germany</u>, 1876-1989, Rutgers University, 1993.

Michel Becnel, <u>An Investigation into the Asymmetric Information Transmission Mechanism</u>, Rutgers University, 1994.

Joseph Santos, <u>Origins of the U.S. Interest Rate Seasonal</u>, Rutgers University, 1995 Jong Woo Kim, <u>Path and Volatility of Output Access Monetary Regimes: The Japanese Experience</u>, <u>1880-1996</u>, Rutgers University, (expected 1998).

Antu Murshid, <u>The International Transmission of Financial Crises:Evidence from Pre-War and the Inter-War</u>, Rutgers University, 2001.

Debajyoti Chakrabarty, Essays on Institutions and Economic Growth, Rutgers University, 2001.

Sonal Dhingra, "Capital Markets: Access and Denial", Rutgers University 2005.

Shaubik Deb "Essays on Crises and Recoveries", Rutgers University 2005.

Publications – Books and Articles

Exchange Rate Regimes in Historical Perspective (Gold Standard)

With Guillaume Bazot and Eric Monnet "International Shocks and the Balance Sheet of the Banque de France under the Classical Gold Standard' <u>Explorations in Economic History</u> October 2016

with Angela Redish, 'Putting the 'System' in the International Monetary System' in David Fox (ed) Money in the Western Legal Tradition. Oxford University Press 2015

with Ronald MacDonald, <u>Credibility and the International Monetary Regime.</u> Cambridge University Press 2012

with Christopher Meissner and Marc Weidenmier "Identifying the Effects of an Exchange Rate Depreciation on Country Risk: Evidence from a Natural Experiment <u>Journal of International Money and</u> Finance. Vol 28 (1022-1044) October 2009

with William Gavin "Gold, Fiat Money and Price Stability" <u>Berkeley Electronic Journal of Macroeconomics</u>: Topics in Macroeconomics, June 2007.

with Pierre Cyrille Hautcoeur, "Why Didn't France Follow the British Stabilization after World War I?". <u>European Review of Economic History</u>, Vol. 11, No. 1, April 2007,pp. 3-37.

with Harold James and Thomas Helbling, "Swiss Exchange Rate Policy in the 1930's. Was the Delay in Devaluation too High a Price to Pay for Conservatism?" <u>Open Economies Review</u>, May 2007.

with Ronald MacDonald "Interest Rate Interactions in the Classical Gold Standard; 1880 – 1914: Was There Monetary Independence?" Journal of Monetary Economics (March 2005).

"Gold as a Commitment Mechanism: Past, Present and Future." In Moonjong Tcha (ed) Gold and the Modern World Economy. London Routledge Publishers. 2003 pp 19-63

"Monetary Standards" Oxford Encyclopedia of Economic History. 2003

with Pierre Cyrille Hautcoeur "Autor d'un vieux débat Keynesien; La stabilisation Monetaire en France et en Grande – Bretagne après la premiere guerre mondiale." <u>Economies et Sociétés" Histoire</u> <u>Economique</u> <u>Quantitative</u>. AF, no 30 10/2003. p 1697 – 1724.

with Harold James. "The Adam Klug Memorial Lecture: Haberler versus Nurkse. The Case for Floating Exchange Rates as an Alternate to Bretton Woods," in Arie Arnon and Warren L. Young. (eds). <u>The Open Economy MacroModel: Past, Present, and Future</u>. Boston. Kluwer Academic Publishers. 2002 pp 161-182.

with Ronald MacDonald . "The Interwar Gold Exchange Standard: Credibility and Monetary Independence." <u>Journal of International Money and Finance</u> (2002).

with Michael Edelstein and Hugh Rockoff. "Was Adherence to the Gold Standard a Good Housekeeping Seal of Approval During the Inter-war Period?" in <u>Finance, Intermediaries, and Economic Development</u>. Edited by Stanley L. Engerman, Philip T. Hoffman, Jean Laurent Rosenthal, and Kenneth L. Sokoloff. Cambridge University Press (2002).

with Barry Eichengreen. "The Rise and Fall of a Barbarous Relic: The Role of Gold in the International Monetary System," in Guillermo Calvo, Rudiger Dornbusch and Maurice Obstfeld (eds.) <u>Essays in Honor of Robert Mundell.</u> MIT Press (2000).

"Introduction to the Collection," in Michael D. Bordo, <u>Essays on the Gold Standard and Related Regimes</u>, Cambridge University Press, Cambridge (1999).

Essays on The Gold Standard and Related Regimes. Cambridge: Cambridge University Press, (1999). Comment on Larry Neal, "The Bank of England's First Return to Gold and the Stock Market Crash of 1825". Federal Reserve Bank of St. Louis Review Vol. 80, No. 3 (May/June 1998):77-82.

with Tamin Bayoumi. "Getting Pegged: Comparing the 1879 and 1925 Gold Resumptions." Oxford Economic Papers (1998).

with Hugh Rockoff. "The Gold Standard as a `Good Housekeeping Seal of Approval'." <u>Journal of Economic History</u> (June 1996).

"The Gold Standard." Encyclopedia of Business Cycles, Panics, Crisis and Depressions (1996). with Finn Kydland. "The Gold Standard as a Commitment Mechanism," in Tamin Bayoumi, Barry Eichengreen and Mark Taylor (eds). Economic Perspectives on the Classical Gold Standard. Cambridge University Press (1996).

with Anna J. Schwartz. "The Operation of the Specie Standard: Evidence for Core and Peripheral Countries, 1880-1990," in Barry Eichengreen and Jorge Braga de Macedo (eds). <u>Historical Perspectives</u> on the Gold Standard: Portugal and the World. Routledge (1996).

with Finn Kydland. "The Gold Standard as a Rule: An Essay in Exploration." <u>Explorations in Economic History</u>. (October 1995).

with Bernhard Eschweiler. "Rules, Discretion and Central Bank Independence: The German Experience 1880 - 1989," in Pierre Siklos ed. <u>Varieties of Monetary Reform: Lessons and Experience on the Road to Monetary Union.</u> Boston, Kluwer Academic Publishers (1994).

with Angela Redish. "Maximizing Seigniorage Revenue During Temporary Suspensions of Convertibility: A Note" Oxford Economic Papers. Volume 45 (1993).

with Eugene White. "British and French Finances During the Napoleonic Wars," in Michael Bordo and Forrest Capie (eds.) Monetary Regimes in Transition. Cambridge University Press (1993).

with Forest Capie. "Editor's Introduction" to <u>Monetary Regimes in Transition</u>. Cambridge University Press (1993).

"The Gold Standard." Fortune Encyclopedia of Economics (1993).

"The Gold Standard Theory." New Palgrave Dictionary of Money and Finance. Macmillan (1992).

"Bimetallism." New Palgrave Dictionary of Money and Finance. Macmillan (1992).

with Eugene White. "A Tale of Two Currencies: British and French Finances During the Napoleonic Wars." Journal of Economic History. June (1991).

with Angela Redish. "Credible Commitment and Exchange Rate Stability: Canada's Interwar Experience." <u>Canadian Journal of Economics</u>, Vol. XXIII, No. 2, May (1990).

"Adherence to the Gold Standard: A Comment." in W. S. Haraf and Philip Cagan (eds.) <u>Monetary Policy in an Era of Changes</u>. American Enterprise Institute (1990).

"Síntesis de las tesis tradicionales sobre el patron oro." <u>Revista de Historia Económica</u>, No. 5. Banco Central Del Ecuador (1989).

with Ivan Marcotte. "Purchasing Power Parity in Colonial America: Some Evidence for South Carolina 1732-1774: A Comment on the Michener Paper." <u>Carnegie-Rochester Conference Series on Public</u> Policy. Vol. 27, Autumn (1987).

"Bimetallism." The New Palgrave: A Dictionary of Economic Theory and Doctrine, Macmillan, (1987).

with Richard E. Ellson. "A Model of the Classical Gold Standard with Depletion." <u>Journal of Monetary Economics</u>, Vol. 16, No. 1, July (1985).

"The Gold Standard: Myths and Realities." in Barry Siegel (ed.) <u>Money in Crisis</u>, Cambridge, Mass.: Ballinger Publishing Company (1984).

"The Gold Standard: The Traditional Approach." in M. D. Bordo and A. J. Schwartz (eds.) <u>A</u> Retrospective on the Classical Gold Standard, 1821-1931, University of Chicago Press (1984).

Comment on Phillip Cagan "On the Report of the Gold Commission (1982) and Convertible Monetary Systems." Carnegie-Rochester Conference Series on Public Policy, Vol. 18 (1984).

with Anna J. Schwartz. <u>A Retrospective on the Classical Gold Standard, 1821-1931</u>. University of Chicago Press for the NBER, Chicago (1984).

"The Classical Gold Standard -- Lessons from the Past." in Michael Connolly (ed.) <u>The Choice of an Exchange Rate System.</u> Praeger Press (1983).

"The Classical Gold Standard: Some Lessons for Today." <u>Federal Reserve Bank of St. Louis Review</u>, Vol. 63, No. 6, May (1981).

"John E. Cairnes on the Effects of the Australian Gold Discoveries 1851-73: An Early Application of the Methodology of Positive Economics." <u>History of Political Economy</u>, Vol. 7, No. 3, (1975).

Exchange Rate Regimes in Historical Perspective (Bretton Woods and Other Regimes)

Michael D. Bordo and Robert N. McCauley, "The Current Account Version of the Triffin Dilemma" *Atlantic Economic Journal*, June 2016.

Michael D Bordo and Mark A. Wynne, <u>The Federal Reserve's Role in the Global Economy: A Historical Perspective</u>. Cambridge University. New York

Michael D. Bordo and Mark A. Wynne, "Introduction" to <u>The Federal Reserve's Role in the Global Economy: A Historical Perspective</u>. Cambridge University Press, 2016.

Michael D. Bordo and Owen F. Humpage "Federal Reserve Policy and Bretton Woods" in Michael Bordo and Mark Wynne (eds), <u>The Federal Reserve's Role in the Global Economy: A Historical Perspective</u>, Cambridge University Press, (2016)

Michael Bordo, Owen Humpage and Anna Schwartz. <u>Strained Relations; U.S. Monetary Policy and Foreign Exchange Market Operations in the Twentieth Century</u>. University of Chicago Press, 2015

Michael Bordo, Owen Humpage and Anna Schwartz, "The Evolution of the Federal Reserve Swap Lines Since 1912", <u>IMF Economic Review</u>, Vol 63. November 2, pp 353-372, May 2015

Michael D. Bordo and Mark A. Wynne, <u>The Federal Reserve's: Role in the Global Economy: A</u> Historical Perspective, Cambridge University Press, New York 2015 (in press)

Michael D. Bordo and Owen F. Humpage "Federal Reserve Policy and Bretton Woods" in Michael Bordo and Mark Wynne (eds), <u>The Federal Reserve's Role in the Global Economy: A Historical Perspective</u>, Cambridge University Press, (2016)

Michael Bordo and Barry Eichengreen, "Bretton Woods and the Great Inflation" chapter 9 in Michael Bordo and Athanasios Orphanides (eds) <u>The Great Inflation</u>. University of Chicago press for the NBER (2013)

Michael Bordo and Harold James, "Reserves and Baskets" Open Economies Review, Fall 2011

Michael Bordo, Owen Humpage, Anna Schwartz, "The Federal Reserve as an Informed Foreign Exchange Trader: 1973-1995" International Journal of Central Banking, 2012

Michael Bordo and Harold James "The Past and Future of IMF Reform" in Charles Wyplosz "The New International Monetary System: $\underline{\text{Essays in Honor of Alexander Swoboda}}$. Routledge International Studies in Money and Banking 2010

Michael Bordo and Harold James "A Long-term Perspective on the Euro" in M. Buti, S. Deroose, V. Gasper and J. Nogueira Martins (eds) <u>The Euro. The First Decade</u> Cambridge, Cambridge University Press (2010)

Michael D. Bordo, Ali Dib, and Lawrence Schembri. "Canada's Pioneering Experience with a Flexible Exchange Rate in the 1980's." <u>International Journal of Central Banking</u> October 2010

Michael Bordo, Tamara Gomes and Lawrence Schembri," Canada and the IMF: Trailblazer and Prodigal Son" Open Economies Review (2010)

Michael Bordo and Harold James. "Le Dollar Americaine et son Role Dans l'Ordre Monetire" <u>Revue D'Ecomomie Financiere</u> no.94 June 2009 pp 171-84

Michael D. Bordo, Michael Oliver and Ronald Mac Donald "Sterling in Crisis 1964-67 European Review of Economic History October 2009

with Owen Humpage and Anna J. Schwartz, "The Historical Origins of US Exchange Market Intervention". International Journal of Finance and Economics, Vol. 12, No. 2, April 2007, pp. 109-132.

with Lars Jonung. "The Future of EMU: What does the History of Monetary Unions Tell Us?" in Forrest Capie and Geoffrey Wood (eds). Monetary Unions. London: MacMillan (2003).

with Lars Jonung . "A Return to the Convertibility Principle? Monetary and Fiscal Regimes in Historical Perspective," in Axel Leijonhuvhud (ed.) <u>Monetary Theory as a Basis for Monetary Policy</u>. MacMillan, London (2001)

"Alternating Exchange Rates Regimes: The Canadian Experience, 1820-2000." In proceedings of a conference at the Bank of Canada. Revisiting the Case for Flexible Exchange Rates Bank of Canada. November, 2001.

with Lars Jonung. <u>Lessons for EMU from the History of Monetary Unions</u>. Institute for Economic Affairs. London (June 2000.)

with Anna J. Schwartz. "Monetary Policy Regimes and Economic Performance: The Historical Record." Chapter 2 of the North Holland Handbook of Macroeconomics edited by John Taylor and Michael Woodford. North Holland, New York. (1999).

with Dominique Simard and Eugene N. White. "La Strategie Francaise et Le Systeme Monetaire de Bretton Woods, in <u>La France et les Institutions de Bretton Woods 1944-1994</u>, Comite Pour L'Histoire Economique et Financiere de La France, Paris, (1998).

with Lars Jonung. "The History of Monetary Regimes Including Monetary Unions: Some Lessons for Sweden and EMU". <u>Swedish Economic Policy Review</u>. Volume 4. Number 2. Fall 1997.

with Lars Jonung. "Internationella växelkurssytem och valutaunioner: nägra lärdomar rörande Sverige och EMU.". <u>Bilaga 1 till EMU-utredningen Sverige och EMU</u>. (Swedish Government Commission on EMU). Stockholm (1996).

Michael D. Bordo, "Monetary Regimes and Economic Performance." <u>Economic Affairs</u>. Vol 15, No. 4, (Autumn 1995).

"Is There a Good Case for a New Bretton Woods International Monetary System." <u>Papers and Proceedings of the American Economic Association</u> (May 1995).

with Lars Jonung. "Monetary Regimes, Inflation and Monetary Reform: An Essay in Honor of Axel Leijonhufvud" in D. E. Vaz and K. Vellupillai (eds) <u>Inflation, Institutions and Information: Essays in Honor of Axel Leijonhufvud</u>. London: MacMillan (1995)

with Fernando Santos. "Portugal and the Bretton Woods International System." in Jaime Reis (ed) <u>The History of International Monetary Arrangements</u>. MacMillan, London (1995).

with Dominique Simard and Eugene White. "France and the Bretton Woods International Monetary System, 1960 to 1968." in Jaime Reis (ed) <u>The History of International Monetary Arrangements</u>. MacMillan, London (1995).

with Barry Eichengreen. <u>A Retrospective on the Bretton Woods System</u>. University of Chicago Press for the NBER, Chicago (1993).

"The Gold Standard, Bretton Woods and Other Monetary Regimes: An Historical Appraisal," in <u>Dimensions of Monetary Policy: Essays in Honor of Anatole B. Balbach</u>. <u>Federal Reserve Bank of St.</u> Louis Review. Special Issue. April-May (1993).

with Dominique Simard and Eugene White. "La France et le Système Monétaire International Instituté par Bretton Woods" in <u>Du Franc Poincaré à l'Ecu</u>, Comité pour L'Histoire Économique et Financière de la France. Paris (1993).

"The Bretton Woods International Monetary System: An Historical Overview," in Michael Bordo and Barry Eichengreen (eds.) <u>A Retrospective on the Bretton Woods System</u>. University of Chicago Press for the NBER (1993).

with Barry Eichengreen. "Preface" to <u>A Retrospective on the Bretton Woods System</u>. University of Chicago Press for the NBER (1993).

with Anna J. Schwartz. "What Has Foreign Exchange Market Intervention Since the Plaza Agreement Accomplished?" Open Economies Review, January (1991).

with Anna J. Schwartz. "Transmission of Real and Monetary Disturbances Under Fixed vs. Floating Exchange Rates." <u>Cato Journal</u>, Vol. 8, No. 2, Fall (1988).

with Anna J. Schwartz. "The ECU -- An Imaginary or Embryonic Form of Money: What Can We Learn From History?" in Paul DeGrauwe and Theo Peeters (ed.) <u>The ECU and European Monetary Integration</u>. Macmillan, London (1988).

with Angela Redish. "The Costs and Benefits of Exchange Rate Stability: Canada's Interwar Experience." Contemporary Policy Issues, Vol. VI, No. 2, April (1987).

Financial Crises and Financial Instability

Michael D. Bordo and Christopher Meissner, "Fiscal Crises and Financial Crises", North Holland Handbook of Macroeconomics, (eds) John B. Taylor and Harold Uhlig, North Holland Publishers, 2016

With John Duca and Christoffer Koch "Economic Policy Uncertainty and the Credit Channel: Aggregate and Bank Level U.S. Evidence over Several Decades" Journal of Financial Stability. Vol 26, 1-38 (October)

Michael D. Bordo and Joseph G. Haubrich, "Deep Recessions, Fast Recoveries, and Financial Crises: Evidence from the American Record", <u>Economic Inquiry</u>, June 2016

Michael Bordo, Angela Redish and Hugh Rockoff 'Why Didn't Canada Have a Banking Crisis in 2008, or in 1930 or 1907 or ...?" Economic History Review, Vol 68 (2), (February 2015)

Michael D. Bordo, "Rules for a Lender of Last Resort: An Historical Perspective" in Michael D. Bordo, William Dupor and John B. Taylor, <u>Frameworks for Central Banking in the Next Century:</u> A special issue on the occasion of the Founding of the Federal Reserve, <u>Journal of Economic Dynamics and Control</u>. December 2014

Michael Bordo "The Federal Reserve's Role: Actions Before, During, and After the 2008 panic in the Historical Context of the Great Contraction" in <u>Across The Great Divide: New Perspective on the Financial Crisis</u>", (eds) Martin Neil Baily and John B. Taylor, Hoover Institution Press, 2014

Michael D. Bordo, William Dupor and John B. Taylor (eds), "Frameworks for Central Banking in the Next Century: A Special Issue on the Occasion of the Centennial of the Founding of the Federal Reserve", Journal of Economic Dynamics and Control, Vol. 4, December 2014

Michael Bordo and Christopher Meissner, 'Did Inequality Lead to a Financial Crisis?' <u>Journal of International Money and Finance</u> Vol 29 (4) (November 2012)

Michael Bordo and John Landon Lane, "The Global Financial Crisis: Is It Unprecedented?" in Maurice Obstfeld, Dongchul Cho and Andrew Mason (eds) Global Financial Crisis: Impact, Transmission and Recovery. Edward Elgar (2012)

Michael Bordo, David Hargreaves and Mizuho Kida, "Global shocks, economic growth and financial crises; 120 years of New Zealand experience." <u>Financial History Review</u> Vol 18 No.3 (December 2011) pp 331-335

Michael Bordo and Christopher Meissner. "Foreign Capital, Financial Crises and Income in the first Era of Globalization" <u>European Review of Economic History</u> October 2010

Michael D. Bordo, Alberto Cavallo and Christopher Meissner "Sudden Stops: Determinants and Output Effects in the First Era of Globalizations, 1880-1913" <u>Journal of Development Economics</u> February (2010)

Michael Bordo, Christopher Meissner and David Stuckler "Foreign Currency Debt, Financial Crises and Economic Growth: A Long-Run View" <u>Journal of International Money and Finance</u>. February (2010)

Michael Bordo and Joseph Haubrich (2010) "Credit Crises, Money and Contractions: A Historical View." <u>Journal of Monetary Economics</u> March 2010

"An Historical Perspective on the Crisis" in David Mayes, Robert Pringle, Michael Taylor Towards a New Framework for Financial Stability. Central Banking Publications London 2009

"Financial Crises, Sound Policies and Sound Institutions: An Interview with Michael Bordo" <u>Reserve</u> Bank of New Zealand Review. Vol 72 No 3. September 2009

"Growing Up to Financial Stability" Economics E-Journal, Special Issue <u>Recent Developments in</u> International Money and Finance, April 2008.

"The Crisis of 2007: Some Lessons from History." Andrew Felton and Carmen Reinhart (eds) The First Global Financial Crisis of the 21st Century. VoxEU. org Publication June 2008

with Christopher Meissner "Financial Crises, 1880-1913; The Role of Foreign Currency Debt" in S. Edwards, S Esquivel and G. Marquez (eds). <u>Growth, Protection and Crises: Latin America from an Historical Perspective</u>. Chicago. University of Chicago Press.2007

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Research Grants and Fellowships

Hoover National Fellowship "The Historical Performance of the Federal Reserve: The Benefits of Rules" \$ 25000 2012-2013

Hoover National Fellowship "Financial Globalization, Financial Development, Financial Crises and Economic Growth in the Golden Age 1870-1914 "\$50,000 2011-2012

"A Retrospective on the Great Inflation: An NBER Conference", Smith Richardson Foundation \$235,000 2007-2010.

with Harold James. "A History of the Swiss National Bank" \$10,000 from the SNB 2005-2006

with Anna Schwartz "U.S. Exchange Market Intervention," \$50,000.00 from the NBER 2003-2005

with Barry Eichengreen. "Financial Crises: New Data, New Experience." \$206,000 grant from the National Science Foundation 2001-2003

with Anna J. Schwartz. "U.S. Exchange Market Intervention." \$95,000 from the Sarah Scaife Family Foundation, 1999-2001.

with Angela Redish, University of British Columbia. "Canadian Fiscal Institutions." \$35,000 from the Humanities and Social Science Research Council of Canada, 1998-2000.

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Canada Council Research Grant for \$10,700 "The Long Run Behavior of Income Velocity: The International Evidence," 1978-1980.

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