**DEPARTMENT OF ECONOMICS**

**RUTGERS UNIVERSITY**

**NEW BRUNSWICK, NEW JERSEY**

**LAW AND ECONOMICS 220:395:01**

**SPRING 2018**

**PREREQUISUTES: 01:220:102, 01:220:103**

**CAC: AB 2125**

**TUES/FRI: 11:30 AM – 12:50 PM**

**DALE E. WARMINGHAM**

**WARMINGHAM@ECON.RUTGERS.EDU**

**OFFICE HOURS: CAC N.J. HALL ROOM 108**

 **TUES. THRS. FRI .: 9:30 AM TO 11:30 AM**

 **ALSO, BEFORE AND AFTER CLASS**

**REQUIRED READING: “LAW AND ECONOMICS”,**

 **COOTER AND ULEN, 6TH EDITION**

**FINAL EXAM MAY 3 12:00 TO 1:20PM**

**GRADING:**

**FOUR MAJOR EXAMS: 25% EACH**

**NO ELECTRONIC DEVICES ARE TO BE USED DURING EXAMS**

**A = 90% TO 100%**

**B+ = 87% TO 89.99%**

**B = 80% TO 86.99%**

**C+ = 77% TO 79.99%**

**C = 70% TO 76.99%**

**D = 60% TO 69.99%**

**F = 0% TO 59.99%**

**GRADES WILL BE DETERMINED ON THE AVERAGE OF THE FOUR EXAMS**

**DO NOT REQUEST GRADE CHANGES FOR ANY OTHER REASON**

**STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR THIS COURSE**

**COURSE LEARNING OBJECTIVES:**

**FACILITATE YOUR UNDERSTANDING TO THE ECONOMIC WAY OF THINKING; THAT IS, THE CONCEPTS OF COST/BENEFIT, SCARCITY, COMPETITION, AND OPPORTUNITY COSTS.**

 **KNOW THE BASIC LEGAL CONCEPTS OF TORT, PROPERTY RIGHTS, AND CONTRACTS.**

 **EMPOWER YOU TO APPROACH THE WORLD OF LAW AND ECONOMICS, CRITICALLY AND COMPREHENSIVELY, BY APPLYING THE ECONOMIC WAY OF THINKING TO CIVIL AND CRIMINAL LAW.**

 **CONSIDER NON RATIONAL ECONOMIC BEHAVIOR.**

 **ALSO, TO BRING TO YOUR ATTENTION THE VALUABLE CONTRIBUTION THAT THE STUDY OF LAW HAS BROUGHT TO THE FIELD OF ECONOMICS, AND HOW THE STUDY OF ECONOMICS HAS CHANGED THE FIELD OF LAW.**

**SCHEDULE**

 **DATE CHAPTER**

**JAN 16 INTRO**

**JAN 19 CHAPTER 1**

**JAN 23 CHAPTER 2**

**JAN 26 CHAPTER 2**

**JAN 30 CHAPTER 3**

**FEB 1 CHAPTER 3**

**FEB 6 REVIEW**

**FEB 9 EXAM I**

**FEB 13 CHAPTER 4**

**FEB 16 CHAPTER 4**

**FEB 20 PROPERTY RIGHTS**

**FEB 23 CHAPTER 5**

**FEB 27 CHAPTER 5**

**MAR 2 CASE STUDIES**

**MAR 6 REVIEW**

**MAR 9 EXAM II**

**MAR 13 CHAPTER 6**

**MAR 16 LEGAL TORTS**

**MAR 20 CHAPTER 7**

**MAR 23 CHAPTER 7**

**MAR 27 CHAPTER 8**

**MAR 30 CASE STUDIES**

**APR 3 REVIEW**

**APR 6 EXAM III**

**APR 10 CHAPTER 9**

**APR 13 CHAPTER 10**

**APR 17 CONBTRACTS**

**APR 20 CHAPTER 11**

**APR 24 CASE STUDIES**

**APR 27 CHAPTER 12**

**FINAL EXAM: MAY 3 12:00 TO 1:20PM**

**ANY CHANGES IN THE SCHEDULE WILL BE ANNOUNCED IN CLASS**

 **IN ORDER TO OBTAIN CLASS INFORMATION AND GET A FULL UNDERSTANDING OF LAW AND ECONOMICS, IT IS NECESSARY TO ATTEND ALL CLASSES ON TIME. STUDENTS ARE RESPONSIBLE FOR ALL IN-CLASS INFORMATION. ATTENDANCE WILL BE TAKEN IN EVERY CLASS.**

**IF YOU EXPECT TO MISS A CLASS, USE THE UNIVERSITY ABSENCE REPORTING WEB SITE:**

**HTTP://SIMS.RUTGERS.EDU/SSRA TO INDICATE THE DATE AND REASON FOR YOUR ABSENCE.**

**AN EMAIL IS AUTOMATICALLY SENT TO ME.**

**STUDENTS HAVING WORK OR CLASS SCHEDULING CONFLICTS SHOULD NOT REGISTER FOR THIS CLASS**

**STUDENTS MISSING A SCHEDULED EXAM WILL R3CEIVE A “0” FOR THE EXAM. MAKE-UP EXAMS WILL ONLY BE GIVEN IN EMERGENCY SITUATIONS. MAKE-UP EXAMS WILL COVER THE SAME MATERIEAL AS THE SCHEDULED EXAM ; HOWEVER, THE MAKE-UP EXAM FORMAT MAY DIFFER FROM THE SCHEDULED EXAM. STUDENTS MISSING THE SCHEDULED EXAM AND THE MAKE-UP EXAM WILL RECEIVE A “0” FOR THE MARKING PERIOD.**

 **CLASS DISRUPTIONS MAY RESULT IN A REDUCTION OF FINAL GRADE.**

**STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR THIS COURSE**

**“THE POLICY ON ACADEMIC INTEGRITY” DEFINES ALL FORMS OF CHEATING AND PROCEDURES FOR DEALING WITH VVIOLATIONS. STUDENTS SHOULD BEOME FAMILIAR WITH THIS POLICY BEFORE CONSIDERING TAKING THIS COURSE.**