# DEPARTMENT OF ECONOMICS RUTGERS UNIVERSITY NEW BRUNSWICK, NEW JERSEY

**COURSE: LAW AND ECONOMICS** 

SPRING 2014 220:395:01 CAC: CA - A5

TUES/FRI: 11:30AM – 12:50PM

DALE E. WARMINGHAM DALEDWARD@COMCAST.NET

WARMINGHAM@ECON.RUTGERS.EDU OFFICE HOURS: TUES/THRS 1:00 – 2:00

NJ HALL: ROOM 108

### **REQUIRED READING:**

"LAW AND ECONOMICS", COOTER AND ULEN, 6<sup>TH</sup> EDITION

## **GRADING:**

FOUR MAJOR EXAMS: 25% EACH

### **NO ELECTRONIC DEVICES DURING EXAMS**

A = 90% TO 100%

B+ = 87% TO 89.99%

B = 80% TO 86.99%

C+ = 77% TO 79.99%

C = 70% TO 76.99%

D = 60% TO 69.99%

F = 0% TO 59.99%

GRADES WILL BE DETERMINED ON THE AVERAGE OF THE FOUR EXAMS

DO NOT REQUEST GRADE CHANGES FOR ANY OTHER REASON

STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR THIS COURSE

# **COURSE LEARNING OBJECTIVES:**

FACILITATE YOUR UNDERSTANDING TO THE ECONOMIC WAY OF THINKING. THAT IS,THE CONCEPTS OF SCARCITY, COMPETITION, AND OPPORTUNITY COSTS.

EMPOWER YOU TO APPROACH THE WORLD CRITICALLY AND COMPREHENSIVELY.

APPLYING THE ECONOMIC WAY OF THINKING TO LAW.

ALSO, TO BRING TO YOUR ATTENTION THE VALUABLE CONTRIBUTION THAT THE STUDY OF LAW HAS BROUGHT TO THE FIELD OF ECONOMICS.

<u>DATE</u>	<u>CHAPTERS</u>		
JAN 21	INTRO & CHAPTER 1		
JAN 24			
JAN 28	CHAPTER 2		
JAN 31			
FEB 4	CHAPTER 3		
FEB 7	CHAPTER 4		
FEB 11			
FEB 14	EXAM I		
FEB 18	CHAPTER 5		
FEB 21	CHAPTER 6		
FEB 25			
FEB 28	CHAPTER 7		
MAR 4			
MAR 7	CHAPTER 8		
MAR 11			
MAR 14	EXAM II		
MAR 14 MAR 18	NO CLASS		
MAR 18 MAR 21			
MAR 18 MAR 21 MAR 25	NO CLASS		
MAR 18 MAR 21 MAR 25 MAR 28	NO CLASS NO CLASS CHAPTER 10		
MAR 18 MAR 21 MAR 25 MAR 28 ARP 1	NO CLASS NO CLASS		
MAR 18 MAR 21 MAR 25 MAR 28 ARP 1 APR 4	NO CLASS NO CLASS CHAPTER 10 CHAPTER 11		
MAR 18 MAR 21 MAR 25 MAR 28 ARP 1 APR 4 APR 8	NO CLASS NO CLASS CHAPTER 10 CHAPTER 11 CHAPTER 12		
MAR 18 MAR 21 MAR 25 MAR 28 ARP 1 APR 4	NO CLASS NO CLASS CHAPTER 10 CHAPTER 11		
MAR 18 MAR 21 MAR 25 MAR 28 ARP 1 APR 4 APR 8	NO CLASS NO CLASS CHAPTER 10 CHAPTER 11 CHAPTER 12		
MAR 18 MAR 21 MAR 25 MAR 28 ARP 1 APR 4 APR 8 APR 11  APR 15 APR 18	NO CLASS NO CLASS CHAPTER 10 CHAPTER 11 CHAPTER 12 EXAM III CHAPTER 13		
MAR 18 MAR 21 MAR 25 MAR 28 ARP 1 APR 4 APR 8 APR 11  APR 15 APR 18 APR 22	NO CLASS NO CLASS CHAPTER 10 CHAPTER 11 CHAPTER 12 EXAM III		
MAR 18 MAR 21 MAR 25 MAR 28 ARP 1 APR 4 APR 8 APR 11  APR 15 APR 18 APR 22 APR 25	NO CLASS NO CLASS CHAPTER 10 CHAPTER 11 CHAPTER 12 EXAM III CHAPTER 13		
MAR 18 MAR 21 MAR 25 MAR 28 ARP 1 APR 4 APR 8 APR 11  APR 15 APR 18 APR 22	NO CLASS NO CLASS CHAPTER 10 CHAPTER 11 CHAPTER 12 EXAM III CHAPTER 13		

FINAL EXAM: THURSDAY MAY 8 12:00PM TO 3:00PM

### ANY CHANGES IN THE SCHEDULE WILL BE ANNOUNCED IN CLASS

JAN 28 ... LAST DAY TO DROP COURSE WITHOUT "W" ... NO REFUNDS AFTER JAN 28 JAN 29 ... LAST DAY TO ADD COURSE

MAR 24 ... LAST DAY TO DROP COURSE BY WITHDRAWAL

IN ORDER TO OBTAIN CLASS INFORMATION AND GET A FULL UNDERSTANDING OF LAW AND ECONOMICS, IT IS NECESSARY TO ATTEND ALL CLASSES ON TIME. STUDENTS ARE RESPONSIBLE FOR ALL IN-CLASS INFORMATION. ATTENDANCE WILL BE TAKEN IN EVERY CLASS.

IF YOU EXPECT TO MISS A CLASS, PLEASE USE THE UNIVERSITY ABSENCE REPORTING WEB SITE: HTTP://SIMS.RUTGERS.EDU/SSRA TO INDICATE THE DATE AND REASON FOR YOUR ABSENCE.

AN EMAIL IS AUTOMATICALLY SENT TO ME.

### STUDENTS HAVING WORK OR CLASS SCHEDULING CONFLICTS SHOULD NOT REGISTER FOR THIS CLASS

STUDENTS MISSING A SCHEDULED EXAM WILL R3CEIVE A "0" FOR THE EXAM. MAKE-UP EXAMS WILL ONLY BE GIVEN IN EMERGENCY SITUATIONS. MAKE-UP EXAMS MAY BE ALL INCLUSIVE AND COMPREHENSIVE. THE MAKE-UP EXAM FORMAT MAY ALSO DIFFER FROM THE SCHEDULED EXAM.

#### STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR THIS COURSE

EXTRA CREDIT MAY ONLY BE EARNED BY GIVING AN IN-CLASS ORAL PRESENTATION ON A RELATED TOPIC. MAXIMUM CREDIT = 2.5 POINTS ADDED TO THE FINAL GRADE AVERAGE. PRESENTATION MUST BE TEN TO FIFTEEN MINUTES IN LENGTH.

"THE POLICY ON ACADEMIC INTEGRITY" DEFINES ALL FORMS OF CHEATING AND PROCEDURES FOR DEALING WITH VVIOLATIONS. STUDENTS SHOULD BEOME FAMILIAR WITH THIS POLICY BEFORE CONSIDERING TAKING THIS COURSE.