

Grading

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|--------------------|-------------------------------------|------------|
| • 10 problem sets | Due 11pm on due dates | 20% |
| • 2 in-class exams | 2 nd exam not cumulative | 40% |
| • Policy one-pager | 1 page; min 300, max 400 words | 20% |
| • Final exam | 80 minutes; not cumulative | <u>20%</u> |
| • Total | | 100% |

Remarks:

- The three starred problem sets on the calendar below will contain my own questions and will be graded manually. They should be written by hand and scanned unless you ask for and receive an exemption. Each will count 50% more than an auto-graded textbook problem set.
- No late problem sets will be accepted.
- Policy one-pager
 - Persuade reader of wisdom of introducing or abolishing an economic policy
 - I will suggest some topics, but students need not select from my suggestions
 - Students must have their topic approved or lose 10% of its grade
 - For every 20 words outside the word range, 6.66% of its grade will be lost
 - The grade will be determined both by content and how easy it is to read
- Final grades will be determined with no deviation from the description above.
- Collaboration and integrity
 - Limited collaboration for the problem sets can be beneficial and is permitted.
 - Discussion of one-pagers with classmates working on different topics is permitted, but there may be no collaboration on the same topic.
 - Before exams and with submission of the one-pager proposed topic, I will require the signing of a pledge not to cheat. Rutgers outlines the meaning of cheating here: academicintegrity.rutgers.edu/policy-on-academic-integrity. I will zealously seek measures against cheats.

Textbook and online resources

- Most problem sets will be online using the textbook's questions, accessed through Canvas at a cost of \$99 (paid through Canvas or at the Rutgers bookstore). I regret that circumstances make it necessary to do the problem sets in this way.
- Paying the \$99 will get students access to the e-text of what I think is the best textbook: Perloff, Jeffrey M. *Microeconomics. Theory and Applications with Calculus* (fifth edition). For an additional \$25, students can have the hard copy mailed for free (it is also in the Rutgers bookstore). I will be following this textbook in my lectures. (I apologize for the bad jokes and for the confusing "Common Confusion" boxes.)
- Given this setup, there may be no reason to use another textbook, but you could use an older version of Perloff with calculus or any other intermediate micro textbook using calculus. Other textbooks I considered were Pindyck and Rubinfeld, which is more interesting and has better jokes but has less calculus than Perloff, and Nicholson and Snyder (*Microeconomic Theory*), which is less interesting but has more calculus than Perloff.
- I expect students to read the section of a textbook corresponding to the lecture either before or after class.
- Consider using the online study-plan feature.

Course Outline

	Date	Topic	Perloff Fifth Edition		Due dates	
			Chapters Covered	Sections Omitted		
W	20	Jan	Consumer behavior	3-5	3.5	
M	25	Jan	Consumer behavior	3-5		
W	27	Jan	Consumer behavior	3-5		
M	1	Feb	Consumer behavior	3-5		PS1 due
W	3	Feb	Consumer behavior	3-5	5.4	
M	8	Feb	Producer behavior	6-7		PS2 due
W	10	Feb	Producer behavior	6-7		
M	15	Feb	Producer behavior	6-7	7.5	PS3 due*
W	17	Feb	Competitive markets	8, 2, 9-10		
M	22	Feb	Competitive markets	8, 2, 9-10		PS4 due
W	24	Feb	<i>Exam</i>			
M	1	Mar	Competitive markets	8, 2, 9-10		
W	3	Mar	Competitive markets	8, 2, 9-10		
M	8	Mar	Competitive markets	8, 2, 9-10		PS5 due
W	10	Mar	Imperfectly competitive markets	11-14		
			<i>Spring break</i>			
M	22	Mar	Imperfectly competitive markets	11-14	12.4-12.7	PS6 due
W	24	Mar	Imperfectly competitive markets	11-14		
M	29	Mar	Imperfectly competitive markets	11-14	13.4-13.5	PS7 due*
W	31	Mar	Imperfectly competitive markets	11-14		
M	5	Apr	Factor markets	5.4, 15		PS8 due
W	7	Apr	<i>Exam</i>			
M	12	Apr	Factor markets	5.4, 15	15.3	PS 9 due
W	14	Apr	Market failure	17-18		
M	19	Apr	Market failure	17-18		Policy topic due
W	21	Apr	Market failure	17-18		
M	26	Apr	Market failure	17-18	18.3-18.5	PS 10*
W	28	Apr	Uncertainty	16		
M	3	May	Uncertainty	16	16.5	Policy 1-pager due

Accommodations

Students are responsible for seeking disability accommodations following the procedures and guidelines set by Rutgers Office of Disability Services (ODS) <https://ods.rutgers.edu/>.

You must email me your Letter of Accommodation issued by ODS.

Absences and missed exams

Students are expected to attend all classes. If you expect to miss more than one class, please use the University absence reporting website <https://sims.rutgers.edu/ssra/> to indicate the date and reason for your absence. An email is automatically sent to me. If you miss an exam due to illness, family emergency, religious observance or other valid reason, let me know as soon as possible so a makeup exam can be arranged. There are no makeup exams for students who are simply unprepared for the exam or forget the time.